

**Town of Bethany Beach
Revenue Report
Fiscal Year 2021
As of June 30, 2020 - Period 3 of FY 2021 (25%)**

	Budget	Received Year to Date	To Date Over (Under) Budget	Year to Date % Collected	Last Fiscal Year 2020		
					Budget	Jun-19	% Collected
Property Taxes	2,005,000	1,973,813	(31,187)	98.4%	1,975,000	1,971,756	99.8%
Real Estate Transfer Tax	650,000	221,434	(428,566)	34.1%	650,000	272,582	41.9%
Rental Tax	1,700,000	120,280	(1,579,720)	7.1%	1,600,000	149,481	9.3%
Licenses & Permits/Fees	823,000	345,466	(477,534)	42.0%	823,000	506,311	61.5%
Parking Meters, Fines & Permits	2,516,000	457,485	(2,058,515)	18.2%	2,016,000	685,705	34.0%
Police / Traffic Tickets	65,000	1,393	(63,607)	2.1%	65,000	7,905	12.2%
Contributions & Misc	46,000	13,170	(32,830)	28.6%	46,000	14,573	31.7%
Investment Income	140,000	26,973	(113,027)	19.3%	140,000	45,633	32.6%
Total General Fund	7,945,000	3,160,014	(4,784,986)	39.8%	7,315,000	3,653,946	50.0%
Trash fees	961,000	968,641	7,641	100.8%	961,000	965,868	100.5%
Interest & Other	19,000	4,279	(14,721)	22.5%	19,000	6,173	32.5%
Sanitation Dept	980,000	972,920	(7,080)	99.3%	980,000	972,041	99.2%
Water Usage	1,357,000	7,255	(1,349,745)	0.5%	1,357,000	5,927	0.4%
Other Fees & Interest	58,000	15,297	(42,703)	26.4%	58,000	39,085	67.4%
Sinking Fund Fees	246,000	246,390	390	100.2%	246,000	245,780	99.9%
Impact Fees	75,000	31,500	(43,500)	42.0%	75,000	32,471	43.3%
Totals Water Dept.	1,736,000	300,442	(1,435,558)	17.3%	1,736,000	323,263	18.6%
Grand Total	10,661,000	4,433,376	(6,227,624)	41.6%	10,031,000	4,949,250	49.3%

**Town of Bethany Beach
Expenditure Report
Fiscal Year 2021
As of June 30, 2020 - Period 3 of FY 2021 (25%)**

	Operating Costs				Capital & Debt		Grants	
	Approved Budget	Expended Yr to Date	Percent Expended	% Exp Jun-19	Approved Budget*	Expended Yr to Date	Approved Awards	Expended Yr to Date
Administration & Transportation	1,158,000	218,095	18.8%	24.1%	155,000	38,563	-	-
Police	1,932,000	409,151	21.2%	22.9%	10,000	-	53,429	119,663
Parking	637,000	162,086	25.5%	27.5%	-	-	-	-
Alderman Court	40,000	8,346	20.9%	28.2%	-	-	-	-
Beach Patrol	672,000	208,808	31.1%	33.3%	-	-	-	-
Streets & Parks	1,161,000	243,489	21.0%	23.8%	1,075,000	267,413	-	-
Stormwater Management	203,000	23,577	11.6%	33.4%	35,000	-	-	-
Beach, Boardwalk & Comfort Station	393,000	74,243	18.9%	38.2%	171,000	31,458	-	-
Building Official	262,000	48,066	18.4%	20.5%	-	-	-	-
Bandstand & Entertainment	307,000	25,097	8.2%	38.7%	-	-	-	-
Historical/Cultural & Parade	60,000	5,407	9.0%	25.8%	-	-	-	-
Total General Fund Expenditures	6,825,000	1,426,365	20.9%	26.6%	1,446,000	337,434	53,429	119,663
Sanitation	928,000	150,054	16.2%	20.7%	425,000	166,355	-	-
Water Department	1,286,000	250,220	19.5%	26.5%	225,000	-	-	-
Water Department Debt Service					246,000	59,795	-	-
Total Water Dept Expenditures	1,286,000	250,220	19.5%	26.5%	471,000	59,795	-	-
Grand Total	9,039,000	1,826,638	20.2%	26.0%	2,342,000	563,584	53,429	119,663

* The General Fund Capital Budget includes funds carried forward from FY 2020; \$453,000 for Central Park, \$35,000 for bank stabilization of Loop Canal and \$21,000 for Comfort Station Renovations.

The Sanitation Fund Capital Budget includes funds carried forward from FY 2020 of \$200,000 for a trash truck.

The Water Fund Capital Budget includes funds carried forward from FY 2020 of \$125,000 for the aerator.

Town of Bethany Beach
Quarterly Balance Sheet - Internal Use Only
As of June 30, 2020 - Period 3 of FY 2021 (25%)
All numbers in thousands

	General Fund	Sanitation Fund	Water Fund	Total
ASSETS				
Cash and Cash Equivalents	1,730	431	1,124	3,285
Investments	4,655	724	1,235	6,614
Receivables:				
Taxes	1,624	-	-	1,624
Interest	24	4	6	34
Sanitation Fees	-	810	-	810
Water Sinking Fund Fees	-	-	193	193
Water Usage Fees	-	-	174	174
Other Receivables	-	-	3	3
Prepayments	65	5	7	77
Restricted assets				
Sinking fund fees for Debt Service	-	-	6	6
Impact fees for Water Capital	-	-	150	150
TOTAL ASSETS	<u>8,098</u>	<u>1,974</u>	<u>2,898</u>	<u>12,970</u>
LIABILITIES				
Due to other funds	(141)	2	2	(137)
Accrued payables	45	34	199	278
Deferred revenue	12	-	-	12
TOTAL LIABILITIES	<u>(84)</u>	<u>36</u>	<u>201</u>	<u>153</u>
FUND BALANCE				
Committed funds:				
Non spendable - Prepaid	65	5	7	77
Capital Projects remaining current year	1,109	259	225	1,593
Debt Service payments remaining current year	-	-	186	186
Cultural & Historic Affairs Committee	41	-	-	41
Post-employment health care reserve	52	-	262	314
Storm Emergency Reserve	2,050	-	-	2,050
Capital Replacement Reserves	3,211	788	1,967	5,966
Unassigned	1,654	886	50	2,590
TOTAL FUND BALANCE	<u>8,182</u>	<u>1,938</u>	<u>2,697</u>	<u>12,817</u>
TOTAL LIABILITIES & FUND BALANCES	<u>8,098</u>	<u>1,974</u>	<u>2,898</u>	<u>12,970</u>